

Excerpt from NASDAQ, July 28, 2017

<http://www.nasdaq.com/article/how-the-pieces-add-up-puw-headed-for-31-cm823117>  
also at, ETF Channel.

## How The Pieces Add Up: PUW Headed For \$31

.... For the PowerShares WilderHill Progressive Energy Portfolio ETF (Symbol: PUW), we found that the implied analyst target price for the ETF based upon its underlying holdings is \$30.53 per unit.

With PUW trading at a recent price near \$25.98 per unit, that means that analysts see 17.49% upside for this ETF looking through to the average analyst targets of the underlying holdings. Three of PUW's underlying holdings with notable upside to their analyst target prices are Golar LNG Ltd (Symbol: GLNG), Cosan Ltd (Symbol: CZZ), and Tata Motors Ltd (Symbol: TTM). ....

....

Combined, GLNG, CZZ, and TTM represent 8.55% of the PowerShares WilderHill Progressive Energy Portfolio ETF. Below is a summary table of the current analyst target prices discussed above:

Name	Symbol	Recent Price	Avg. Analyst 12-Mo. Target	% Upside to Target
<b>PowerShares WilderHill Progressive Energy Portfolio ETF</b>	<b>PUW</b>	<b>\$25.98</b>	<b>\$30.53</b>	<b>17.49%</b>
Golar LNG Ltd	GLNG	\$23.60	\$35.62	50.95%
Cosan Ltd	CZZ	\$7.26	\$10.75	48.07%
Tata Motors Ltd	TTM	\$34.49	\$47.00	36.27%

Are analysts justified in these targets, or overly optimistic about where these stocks will be trading 12 months from now? ....

....

....