

Excerpt from DeepMarket, January 4, 2011

<http://www.deepmarket.com/stock-market/powershares-wilderhill-progressive-energy-portfolio-etf-puw-goes-positive-by-breaking-intraday-moving-average-4/>

## **PowerShares Wilderhill Progressive Energy Portfolio ETF (PUW) goes positive by breaking intraday moving average**

The intraday price for [PowerShares Wilderhill Progressive Energy Portfolio ETF](#) has moved above its 200 period 30 minute moving average of 28. [PUW](#) is near 28 bucks now. Breaking above the moving average adds to the positive trend in the price.

The price is above the trend line, which is about \$27. Falling below that might indicate a change in trend.